

# in the euro area: the specific situation of France

Bucket <sup>9</sup>	G-SIBs in alphabetical order within each bucket				
5 (3.5%)	(Empty)				
4 (2.5%)	HSBC JP Morgan Chase				
3 (2.0%)	Barclays BNP Paribas Citigroup Deutsche Bank				
2 (1.5%)	Bank of America Credit Suisse Goldman Sachs Mitsubishi UFJ FG Morgan Stanley				
1 (1.0%)	Agricultural Bank of China Bank of China Bank of New York Mellon China Construction Bank Groupe BPCE Groupe Crédit Agricole Industrial and Commercial Bank of China Limited ING Bank Mizuho FG Nordea Royal Bank of Scotland Santander Société Générale Standard Chartered State Street Sumitomo Mitsui FG UBS Unicredit Group Wells Fargo				





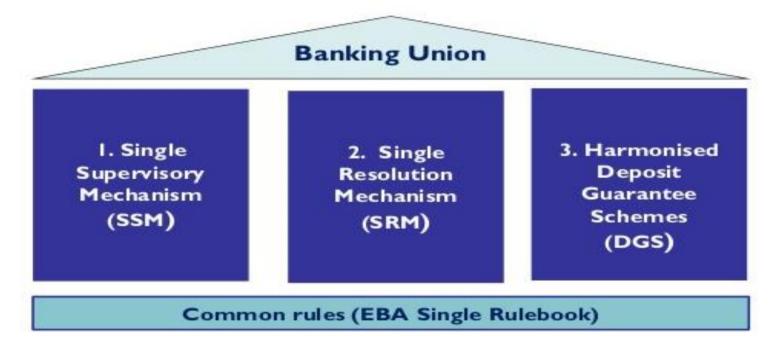
## I – Resolution of G-SIBs: A new life cycle of regulation

Oct.2011	04.11.2014	<u>01.01.2015</u>	01.01.2016	01.01.2019	01.01.2022	01.01.2024
•FSB's Key Attributes of Effective resolution regimes for Financial Institutions	•Single Supervisory Mechanism (ECB) is fully operational	<ul> <li>Banking recovery and resolution Directive enters intor force (except for the bail-in tool)</li> <li>Resolution plans established by NRAs in application of BRRD</li> <li>Resolution schemes adopted by NRAs</li> </ul>	•Single resolution Mechanism fully applicable •Full resolution powers may be used by SRB (inc. Bail-in) •MREL to be fixed by SRB/NRAs	•TLAC 1	•TLAC 2	•Full mutualisation of the Single Resolution Fund





#### I – Within the framework of another life cycle of regulation, the Banking Union





### II − Cross-Agency International Cooperation: CMGs and Supervisory+Resolution Colleges



#### EBA:

- binding mediation in cases of disagreement on recovery and resolution plans;
- non binding mediation in cases of disagreement on resolution scheme



#### III. Innovation in data management: Liabilities Data Template

Ν°	N° Title		Natural persons		Micro & SME		Corporates		Institutions		Insurance firms & pension funds		Issuances under non-EU MS jurisdiction/law		J TOTAL	
	1100	011	012	021	022	031	032	041	042	051	052		111	112	121	122
		Carrying	Outstandin	Carrying	Outstandin	Carrying	Outstandin	Carrying	Outstandin	Carrying	Outstandin			Outstandin	Carrying	Outstanding
		Amount	g Amount	Amount	g Amount	Amount	g Amount	Amount	g Amount	Amount	g Amount		Amount	g Amount	Amount	Amount
_	LIABILITIES EXCLUDED FROM BAIL-IN															
	Covered deposits (BRRD art. 44/2/a)															
	Secured liabilities - collateralized part (BRRD art. 44/2/b)															
	Client liabilities (BRRD art. 44/2/c)															
_	Fiduciary liabilities (BRRD art. 44/2/d)															
_	Institution liabilities < 7 days (BRRD art. 44/2/e)															
	System (operator) liabilities < 7 days (BRRD art. 44/2/f)															
	Employee liabilities (BRRD art. 44/2/g/i)															
_	Critical service liabilities (BRRD art. 44/2/g/ii)															
	Tax and social security authorities liabilities (BRRD art. 44/2/g/iii)															
	DGS liabilities (BRRD art. 44/2/g/iv)															
	LIABILITIES NOT EXCLUDED FROM BAIL-IN															
	Deposits, not covered but preferential (BRRD art. 108)															
	Deposits, not covered and not preferential															
215	Liabilities arising from derivatives															
220	Uncollateralized secured liabilities															
225	Structured notes															
230	Senior unsecured liabilities															
235	Subordinated liabilities															
240	Other MREL eligible liabilities															
245	Non-financial liabilities															
250	Residual liabilities															
300	OWN FUNDS															
305	Common Equity Tier 1 Capital															
310	Additional Tier 1 capital															
315	Tier 2 Capital															
400	TOTAL LIABILITIES & OWN FUNDS															
450	TOTAL ASSETS															
_	LEVERAGE EXPOSURE															
000	LETERAGE EAR OBURE															

## III – Innovation in regulation: lessons learned from 2015 bank resolution cases

Bank resolution cases	Banks'RRPs
<ul> <li>Resolution tools and powers can have undesirable unexpected outcomes (indirect effects)</li> </ul>	Deepen analysis: Implementation of resolution tools + contagion effect (PRS + RA)
<ul> <li>Very broad interpretations of the « public interest »</li> </ul>	Strenghen analysis concerning 'insolvency test' and critical functions
<ul> <li>Complex assessment and management of a failing or restructured bank</li> </ul>	> Identification of potential buyers
<ul> <li>DG Competition plays a key role in the implementation of resolution measures</li> </ul>	Valuation asumptions
<ul> <li>Creditors bearing the cost of resolution always contest decisions in court</li> </ul>	> Strengthen NCWO analysis
<ul> <li>Resolution authorities have to deal with media and public opinions</li> </ul>	Communication strategy to be clearly defined

