

ACPR is involved in developing the regulatory framework and international cooperation

The ACPR is responsible for supervising the insurance sector at a time when the international and European frameworks have taken on particular importance. Prudential rules are being gradually harmonised internationally through the International Association of Insurance Supervisors (IAIS) and also within the European Union through EIOPA. The ACPR is playing its part in this process.

The ACPR represents France within IAIS and contributes actively to work on strengthening international prudential regulation. Efforts are being focused particularly on preparing an international capital standard (ICS) for internationally active insurance groups and, under a mandate from the FSB, on identifying systemically important insurers.

Within Europe, the ACPR represents France in EIOPA and contributes extensively to its work. EIOPA is responsible for harmonising prudential rules in the insurance sector, taking care of coordination between national supervisory authorities and playing a mediation role. It also performs consumer protection functions.

The ACPR played an especially active role within EIOPA in establishing the new Solvency II framework. It drew up instructions and published specific notices to bring France's prudential framework into compliance with EIOPA's Solvency II guidelines. The ACPR also participated in tracking consumer protection issues.

In total, ACPR personnel are involved in about 70 international working groups.