



ACPR - Paris – 15th December 2021

ACPR Auditorium

4 PLACE DE BUDAPEST – 75009 PARIS

**ACPR Chair Conference on Post-Covid Finance.
New risks, new opportunities.**

Organizers : Laurent Clerc (ACPR), Cyril Pouvelle (ACPR), Stefano Ungaro (ACPR), Christian Gouriéroux (CREST/TSE/Université de Toronto), Christophe Pérignon (HEC Paris)

PROGRAM	
08:30 am - 09:00 am	Registration and morning coffee
09:00 am - 09:15 am	Welcome speech – Dominique Laboureix, Secretary General, ACPR
09:15 am - 10:45 am	<p>Session 1 : New Risks and the Real Economy Chair: Gilbert Cette (Banque de France)</p> <p>1. “Will Schumpeter Catch Covid-19?” Mathieu Cros (University Paris-Dauphine), Anne Epaulard (University Paris-Dauphine), Philippe Martin (SciencesPo)</p> <p>2. “Working from Home and Corporate Real-Estate” Antonin Bergeaud (Banque de France), Jean-Benoît Eymeoud (Banque de France and LIEPP SciencesPo), Thomas Garcia (Banque de France), Dorian Henricot (Banque de France and SciencesPo)</p> <p>3. “Required Capital for Long-Run Risks” Christian Gourieroux (CREST, University of Toronto, Toulouse School of Economics), Alain Monfort (CREST), Jean-Paul Renne (University of Lausanne)</p>
10:45 am - 11:15 am	Coffee break

<p>11:15 am - 12:45 am</p>	<p>Session 2 : Transition to Low-Carbon Finance Chair: Anna Creti (University Paris-Dauphine)</p>
	<p>1. "When Green Meets Green" Hans Degryse (KU Leuven), Roman Goncharenko (KU Leuven), Carola Theunisz (KU Leuven), Tamas Vadasz (KU Leuven)</p> <p>2. "The Institutional Structure of Transition Risk" Jean-François Mercure (University of Exeter)</p> <p>3. "Green Investments, Equilibrium, and Regulation" Bruno Biais (HEC Paris)</p>
<p>12:45 pm - 2:00 pm</p>	<p>Lunch</p>
<p>2:00 pm - 3:00 pm</p>	<p>Session 3 : Cyber Security Chair: Jean-Paul Laurent (University Paris 1 Panthéon-Sorbonne)</p> <p>1. "Propagation of Cyber Incidents in an Insurance Portfolio: Counting Processes Combined with Compartmental Epidemiological Models" Caroline Hillairet (CREST), Olivier Lopez (Sorbonne Université)</p> <p>2. "Covid-19 and Cyber Risk in the Financial Sector" Iñaki Aldasoro (BIS), Jon Frost (BIS), Leonardo Gambacorta (BIS), David Whyte (BIS)</p>

3:00 pm - 3:30 pm	Coffee break
3:30 pm - 4:30 pm	<p>Session 4 : New Technology and Credit Chair: Alain Monfort (CREST)</p> <p>1. "The Fairness of Credit Scoring Models" Christophe Hurlin (University of Orléans), Christophe Pérignon (HEC Paris), Sébastien Saurin (University of Orléans)</p> <p>2. "The Real Effects of Fintech Lending on SMEs" Afonso Eça (Nova SBE), Miguel A. Ferreira (Nova SBE), Melissa Prado (Nova SBE), A. Emanuele Rizzo (Nova SBE)</p>
4:30 pm - 5:30 pm	<p>Keynote speech Chair: Laurent Clerc (Director for Research and Risk Analysis, ACPR)</p>
	<p>"When FinTech Competes for Payment Flows" Christine Parlour (UC Berkeley)</p>