



Press release

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Artificial intelligence: the ACPR draws lessons from its exploratory workshops

The authority launches a new public consultation on the governance and evaluation of AI algorithms in the financial sector

The Autorité de contrôle prudentiel et de résolution (ACPR) has just published [a discussion document on the governance of Artificial intelligence \(AI\) algorithms](#) in finance. This work builds on the ACPR's [2018 report](#) and the workshops it conducted between March 2019 and May 2020 with voluntary participants from the financial sector on specific use cases of AI.

This new discussion document aims to link state-of-the-art AI techniques with the regulation of the financial sector. Principles for proper AI governance are thus exposed, ranging from the design of an algorithm to its permanent supervision or periodic inspection, and including its integration into operational processes.

The discussion document also provides detailed feedback on workshops led with voluntary participants. This innovative approach comprising experimentation and discussions helped to identify the most relevant principles for the practical implementation of AI in heavily regulated processes: anti-money laundering and combating the financing of terrorism (AML-CFT), internal risk modelling, and customer protection.

The ACPR's work was also driven by exchanges with academics and foreign supervisory authorities.

The discussion document is subject to a broad [public consultation until September 4](#).

François Villeroy de Galhau, Governor of the Banque de France and Chairman of the ACPR, has stated on this occasion: "We expect a great deal from this consultation. The stakes of AI in the financial sector are extraordinarily high: innovation, technological expertise, risk management, and security. By suggesting clear principles for the development of AI, the ACPR contributes to the discussion and hopes to push the debate forward on the issues that are still outstanding."

About the ACPR

The ACPR operates with the Banque de France, supervises the banking and insurance sectors and ensures financial stability. The ACPR is also tasked with the protection of the customers of the institutions under its supervision and responsible for the fight against money laundering and terrorist financing. It also has resolution powers. The ACPR's operational services are grouped within its Secretariat General.

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