



Paris, 15/10/2019

## The Autorité de contrôle prudentiel et de résolution (ACPR – Prudential Supervision and Resolution Authority) announces the creation and composition of its Climate and Sustainable Finance Commission

Announced on 2 July 2019 following a meeting organised by Bruno Le Maire, Minister of the Economy and Finance, with representatives of the Paris financial centre, the ACPR's Climate and Sustainable Finance Commission was set up by decision of its College on 3 October 2019.

The Commission is chaired by Patrick de Cambourg, who is a member of the ACPR College, Chairman of the French Accounting Standards Authority and author of a report on non-financial reporting by companies on their social and environmental performance. Its members comprise representatives of companies supervised by the ACPR or of their professional federations, members of the academic community, and representatives chosen from associations or think tanks that are active in the field covered by the Commission.

All members are appointed in a personal capacity for a renewable three-year term.

The main task of the Climate and Sustainable Finance Commission is to advise the ACPR on how to take account of sustainable finance objectives, and to monitor the commitments undertaken by financial intermediaries falling within its field of competence. As part of this, it will also work to promote constructive dialogue with all stakeholders in the financial marketplace.

The Commission will contribute to the work carried out by the ACPR, in collaboration with the *Autorité des marchés financiers* (AMF – Financial Markets Authority), to monitor and assess the climate and sustainable finance commitments of financial sector entities. It will notably help to define methods for measuring and communicating on these commitments, to ensure that they are comparable and are monitored over the long term. Alongside the AMF's Commission, it will contribute to the drafting of the ACPR and AMF's annual reports.

## List of appointed members

Chairman: Patrick de CAMBOURG (member of the ACPR College, Chairman of the French Accounting Standards Authority)

Véronique ANDRIEUX, WWF France

Nathalie AUFAUVRE, Banque de France, NGFS

Patrick BADER, French Banking Federation

Valérie BOMPARD, Groupe VyV

Michel CARDONA, I4CE

Anna CRETI, Université Paris Dauphine

Patricia CRIFO, École Polytechnique

Louis DOUADY, Natixis

Sophie ELKRIEF, MAIF

Catherine GALVEZ, Crédit Agricole SA

Christian GOLLIER, Toulouse School of Economics

Alain GRANDJEAN, Nicolas Hulot Foundation

Fanny HENRIET, CNRS – École Polytechnique - ENS

Sylvie LEMMET, French Court of Auditors

Antoine de SALINS, I-Care

Franck RONCEY, BNP Paribas

Christine TARRAL, French Insurance Federation

Sylvain VANSTON, AXA

AMF (Julie ANSIDEI)

link on the mandate or press conference of the authorities of 2 July 2019

About the ACPR: the Autorité de contrôle prudentiel et de résolution (ACPR) is the administrative authority operationally attached to the Banque de France that supervises the banking and insurance sectors and ensures financial stability. The ACPR is also responsible for protecting the customers of the supervised institutions and ensuring the fight against money laundering and the financing of terrorism. It also has resolution powers. The ACPR's operational departments come under its General Secretariat

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