

Decision 2014-06 of 22 December 2014 against Société d'Exploitation Or et Change (anti-money laundering and counter-terrorist financing arrangements)

In respect of anti-money laundering and counter-terrorist financing arrangements, in a decision dated 22 December 2014 the Committee handed Société d'Exploitation Or et Change a reprimand together with a fine of EUR 20,000. This decision sanctioned violations of the obligation to submit initial and further suspicious transaction reports and a deficient internal control system.