

**Decision 2012-05 of 5 February 2013 against Auxiliaire Parisienne de services financiers
(anti-money laundering and counter-terrorist financing arrangements)**

In this decision, in which the company was publicly named, the Committee handed down a fine of EUR 70,000. In particular, it judged that, as regards reporting obligations upon money changers, the activities of money changers are particularly exposed to the risk of involvement in money laundering. Whenever they are asked to participate in transactions involving unusually large amounts, they must therefore always seek to identify the reasons. Any lack of reasonable assurance as to the lawfulness of the source or destination of funds constitutes “valid grounds for suspicion” and must therefore be reported to Tracfin, as laid down in Article L.561-15 of the Monetary and Financial Code.