

2014 COMPREHENSIVE ASSESSMENT OUTCOME

ECB PUBLIC

NAME OF THE ENTITY

FRCRH

C.R.H. - Caisse de Refinancement de l'Habitat

1 Main Results and Overview

A MAIN INFORMATION ON THE BANK BEFORE THE COMPREHENSIVE ASSESSMENT (end 2013)

		END 2013	
A1	Total Assets (based on prudential scope of consolidation)	Mill. EUR	53 133,00
A2	Net (+) Profit/ (-) Loss of 2013 (based on prudential scope of consolidation)	Mill. EUR	1,00
A3	Common Equity Tier 1 Capital according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014	Mill. EUR	314,00
A4	Total risk exposure * according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014	Mill. EUR	5 474,00
A5	Total exposure measure according to Article 429 CRR "Leverage exposure"	Mill. EUR	53 133,00
A6	CET1 ratio according to CRDIV/CRR definition, transitional arrangements as of 1.1.2014 A6=A3/A4	%	5,74%
A7	Tier 1 Ratio (where available) according to CRD3 definition, as of 31.12.2013 as reported by the bank	%	5,74%
A8	Core Tier 1 Ratio (where available) according to EBA definition	%	5,74%
A9	Leverage ratio	%	0,59%
A10	Non-performing exposures ratio	%	0,00%
A11	Coverage ratio for non-performing exposure	%	0,00%
A12	Level 3 instruments on total assets	%	0,00%

B MAIN RESULTS OF THE COMPREHENSIVE ASSESSMENT (CA)

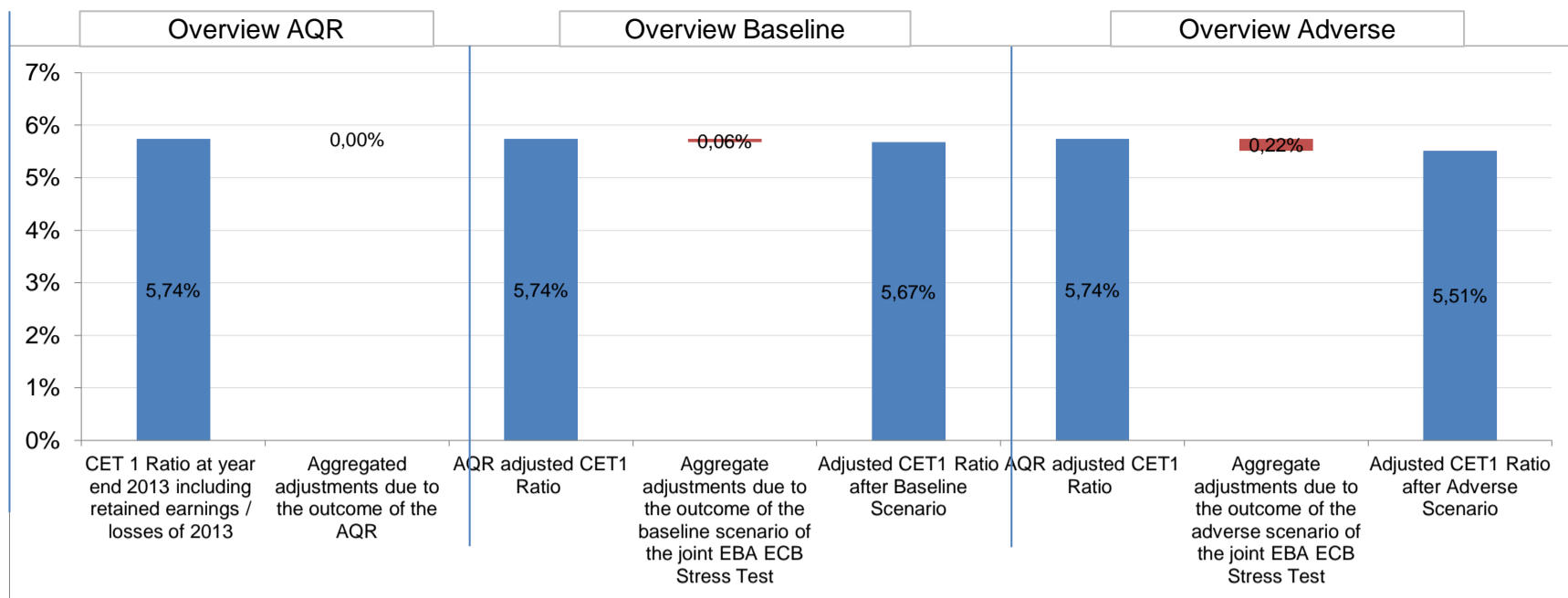
B1	CET1 Ratio at year end 2013 including retained earnings / losses of 2013 B1 = A6	%	5,74%
B2	Aggregated adjustments due to the outcome of the AQR	Basis Points Change	0
B3	AQR adjusted CET1 Ratio B3 = B1 + B2	%	5,74%
B4	Aggregate adjustments due to the outcome of the baseline scenario of the joint EBA ECB Stress Test to lowest capital level over the 3-year period	Basis Points Change	-6
B5	Adjusted CET1 Ratio after Baseline Scenario B5 = B3 + B4	%	5,67%
B6	Aggregate adjustments due to the outcome of the adverse scenario of the joint EBA ECB Stress Test to lowest capital level over the 3-year period	Basis Points Change	-22
B7	Adjusted CET1 Ratio after Adverse Scenario B7 = B3 + B6	%	5,51%

Capital Shortfall

		Basis Points ¹	Mill. EUR
B8	to threshold of 8% for AQR adjusted CET1 Ratio	226	123,92
B9	to threshold of 8% in Baseline Scenario	233	129,37
B10	to threshold of 5.5% in Adverse Scenario	0	0,00
B11	Aggregated Capital Shortfall of the Comprehensive Assessment B11 = max(B8, B9, B10)	233	129,37

* Total risk exposure figure is pre-AQR. Please note that the corresponding Year End 2013 figure in the EBA Transparency template is post-AQR and therefore may not match exactly.

¹ RWA used corresponds to relevant scenario in worst case year



C MAJOR CAPITAL MEASURES IMPACTING TIER 1 ELIGIBLE CAPITAL FROM 1 JANUARY 2014 TO 30 SEPTEMBER 2014

Issuance of CET1 Instruments		Impact on Common Equity Tier 1 Million EUR
C1	Raising of capital instruments eligible as CET1 capital	250,00
C2	Repayment of CET1 capital, buybacks	0,00
C3	Conversion to CET1 of hybrid instruments becoming effective between January and September 2014	0,00
Net issuance of Additional Tier 1 Instruments		Impact on Additional Tier 1 Million EUR
C4	with a trigger at or above 5.5% and below 6%	0,00
C5	with a trigger at or above 6% and below 7%	0,00
C6	with a trigger at or above 7%	0,00
Fines/Litigation costs		Million EUR
C7	Incurred fines/litigation costs from January to September 2014 (net of provisions)	0,00