# Composition of capital as of 30 September 2011 (CRD 3 rules)

<table>
<thead>
<tr>
<th>Name of the bank:</th>
<th>CREDIT AGRICOLE</th>
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</thead>
</table>

## Capital position CRD3 rules

<table>
<thead>
<tr>
<th></th>
<th>September 2011</th>
<th>References to COREP reporting</th>
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</thead>
<tbody>
<tr>
<td><strong>A) Common equity before deductions (Original own funds without hybrid instruments and government support measures other than ordinary shares) (+)</strong></td>
<td>52,938</td>
<td>COREP CA 1.1 - hybrid instruments and government support measures other than ordinary shares</td>
</tr>
<tr>
<td>Of which: (+) eligible capital and reserves</td>
<td>70,049</td>
<td>COREP CA 1.1.1 + COREP line 1.1.2.1</td>
</tr>
<tr>
<td>Of which: (+) intangibles assets (including goodwill)</td>
<td>-22,231</td>
<td>Net amount included in T1 own funds (COREP line 1.1.5.1)</td>
</tr>
<tr>
<td>Of which: (+) adjustment to valuation differences in other AFS assets (1)</td>
<td>393</td>
<td>Prudential filters for regulatory capital (COREP line 1.1.2.6.06)</td>
</tr>
<tr>
<td><strong>B) Deductions from common equity (Elements deducted from original own funds) (-)</strong></td>
<td>-3,388</td>
<td>COREP CA 1.3.T1* (negative amount)</td>
</tr>
<tr>
<td>Of which: (-) deductions of participations and subordinated claims</td>
<td>-2,133</td>
<td>Total of items as defined by Article 57 (l), (m), (n) and (p) of Directive 2006/48/EC and deducted from original own funds (COREP lines from 1.3.1 to 1.3.5 included in line 1.3.T1*)</td>
</tr>
<tr>
<td>Of which: (-) securitisation exposures not included in RWA according to CRD3 (2)</td>
<td>-1,205</td>
<td>COREP line 1.3.7 included in line 1.3.T1* (50% securitisation exposures in the banking and trading book subject to 1250% risk weight; Art. 57 (r) of Directive 2006/48/EC)</td>
</tr>
<tr>
<td>Of which: (-) IRB provision shortfall and IRB equity expected loss amounts (before tax)</td>
<td>-50</td>
<td>As defined by Article 57 (q) of Directive 2006/48/EC (COREP line 1.3.8 included in 1.3.T1*)</td>
</tr>
<tr>
<td><strong>C) Common equity (A+B)</strong></td>
<td>49,550</td>
<td>9.23%</td>
</tr>
<tr>
<td>Of which: ordinary shares subscribed by government</td>
<td>0</td>
<td>Paid up ordinary shares subscribed by government</td>
</tr>
<tr>
<td><strong>D) Other Existing government support measures (+)</strong></td>
<td>0</td>
<td>Common equity + Existing government support measures included in T1 other than ordinary shares</td>
</tr>
<tr>
<td><strong>E) Core Tier 1 including existing government support measures (C+D)</strong></td>
<td>49,550</td>
<td>9.23%</td>
</tr>
</tbody>
</table>

**Shortfall to 9% before application sovereign capital buffer**

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<thead>
<tr>
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<th>References to COREP reporting</th>
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</thead>
<tbody>
<tr>
<td><strong>Shortfall to 9% before application sovereign capital buffer</strong></td>
<td>0</td>
<td>0.00%</td>
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</tbody>
</table>

**F) Hybrid instruments not subscribed by government**

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<th>References to COREP reporting</th>
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</thead>
<tbody>
<tr>
<td><strong>F) Hybrid instruments not subscribed by government</strong></td>
<td>11,539</td>
<td>Net amount included in T1 own funds (COREP line 1.1.4.1a + COREP lines from 1.1.2.2<em><strong>01 to 1.1.2.2</strong></em>05 + COREP line 1.1.5.2a (negative amount)) not subscribed by government</td>
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</table>

**Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)**

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<th>References to COREP reporting</th>
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<tbody>
<tr>
<td><strong>Tier 1 Capital (E+F) (Total original own funds for general solvency purposes)</strong></td>
<td>61,069</td>
<td>11.38%</td>
</tr>
</tbody>
</table>

**RWA as of end September 2011 including add-on for CRD3**

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<th>References to COREP reporting</th>
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<tbody>
<tr>
<td><strong>RWA as of end September 2011 including add-on for CRD3</strong></td>
<td>537,017</td>
<td>COREP CA 1.4 + COREP CA 1.1 + COREP CA 1.3.T1* (negative amount)</td>
</tr>
<tr>
<td><strong>Of which: RWA add-on for CRD III as of end September 2011</strong></td>
<td>29,622</td>
<td></td>
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</tbody>
</table>

## Sovereign Capital buffer

| **G) Prudential filter (AFS sovereign assets in EEA as of 30th September 2011) (+/–)** | 76 | |
| **H) Difference between the book value and the fair value of sovereign assets (Bonds and Loans and advances) in the HTM and Loans & Receivables portfolios (3).** | -9 | Difference between the book value and the fair value at the reference date. Please provide a positive number if the book value is larger than the fair value of sovereign assets. Please provide a negative number if the book value is smaller than the fair value of the sovereign assets. |

**Sovereign capital buffer for exposures in EEA (G+H)**

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<th></th>
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<th>References to COREP reporting</th>
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<tbody>
<tr>
<td><strong>Sovereign capital buffer for exposures in EEA (G+H)</strong></td>
<td>67</td>
<td>0.01%</td>
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</tbody>
</table>

**Overall Shortfall after including sovereign capital buffer**

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<tr>
<th></th>
<th></th>
<th>References to COREP reporting</th>
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</thead>
<tbody>
<tr>
<td><strong>Overall Shortfall after including sovereign capital buffer</strong></td>
<td>0</td>
<td>0.00%</td>
</tr>
</tbody>
</table>

## Notes and definitions

1. The amount is already included in the computation of the eligible capital and reserves and it is provided separately for information purposes.
2. According with CRD3 it can include also 50% securitisation exposures in the trading book subject to 1250% risk weight and not included in RWA.
3. It includes also possible differences between the book value and the fair value of: i) direct sovereign exposures in derivatives; ii) indirect sovereign exposures in the banking and trading book.
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</table>

**Note:** Table details the exposure to sovereign (central, regional and local governments) in EEA, as of 30 September 2011, in millions EUR.
<table>
<thead>
<tr>
<th>Country</th>
<th>GROSS DIRECT LONG EXPOSURES (accounting value) provision (b)</th>
<th>NET DIRECT POSITIONS</th>
<th>DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES (c)</th>
<th>INDIRECT SOVEREIGN EXPOSURES (d): (on and off balance sheet)</th>
<th>Memo/Notes</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>of which: loans and advances (including MFI) and receivables portfolio</td>
<td>of which: Available for sale financial assets (P/S)</td>
<td>of which: Financial assets designated at fair value through profit or loss (FVPL)</td>
<td>of which: Financial assets held for trading (FVT)</td>
<td>Net position at fair value (Derivatives with positive fair value + Cashflow hedges with negative fair value)</td>
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<td>Germany</td>
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<tr>
<td>Country</td>
<td>GROSS DIRECT LONG EXPOSURES (accrual basis)</td>
<td>NET DIRECT POSITIONS</td>
<td>DIRECT SOVEREIGN EXPOSURES IN DERIVATIVES</td>
<td>INDIRECT SOVEREIGN EXPOSURES (on and off balance sheet)</td>
<td>Memo items</td>
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<td>of which: loans and advances (HTM and OTC)</td>
<td>of which available for sale financial assets (not HTM or OTC)</td>
<td>of which: financial assets designated at fair value through profit or loss (FVPL)</td>
<td>of which: financial assets held for trading (FVTPL)</td>
<td>Net position at fair value (derivatives with positive fair value + derivatives with negative fair value)</td>
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</table>
**Notes and definitions**

1. The exposures reported cover only exposures to central, regional and local governments on an immediate borrower basis, and do not include exposures to other counterparties with full or partial government guarantees.
2. The exposures reported include the positions towards counterparties other than sovereign or sovereign credit risk (i.e. CDGS, financial guarantors) included in all the accounting portfolio (on-off balance sheet). Irrespective of the denomination and/or accounting classification of the positions, the economic substance over the form must be used as a criteria for the identification of the exposures to be included in this column. This item does not include exposures to counterparties other than sovereign with full or partial government guarantees.
3. According with CBBS Guidelines on prudential filters it is required a consistent treatment of gains and losses resulting from a transaction whereby a cash flow hedge is created for an available for sale instrument: i.e. if the gains on the hedged item are recognised in additional own funds, so should the results of the corresponding cash flow hedging derivative. Moreover, fair value hedging contracts on sovereign assets are treated in consideration for the computation of the prudential filters (before their removal), the PV of such contracts must be reported in the column AB.
4. Please report gross and net direct positions before eventual write-off (PSI) in the columns provisions must be included eventual write-off (PSI).
## Composition of RWA as of 30 September 2011

**Name of the bank:** FR014  
**CREDIT AGRICOLE**

### (in million Euro)

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<tr>
<th></th>
<th>Rules at the end of September</th>
<th>CRD 3 rules</th>
</tr>
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<tbody>
<tr>
<td><strong>Total RWA</strong> (^{(1)})</td>
<td>507.395</td>
<td>537.017</td>
</tr>
<tr>
<td>RWA for credit risk</td>
<td>460.194</td>
<td>460.931</td>
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<tr>
<td>RWA Securitisation and re-securitisations</td>
<td>8.637</td>
<td>9.374</td>
</tr>
<tr>
<td>RWA Other credit risk</td>
<td>451.557</td>
<td>451.557</td>
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<td>RWA for market risk</td>
<td>9,732</td>
<td>38,617</td>
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<tr>
<td>RWA operational risk</td>
<td>37,464</td>
<td>37,464</td>
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<tr>
<td>Transitional floors (^{(2)})</td>
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<tr>
<td>RWA Other</td>
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### Notes and definitions

1. The RWA calculated according to CRD III can be based on models that have not yet been approved by the National Supervisory Authority.

2. All IRB/AMA banks in the exercise have applied transitional floor which assess the impact 80% of the Basel 1 requirements. However, wide divergences in national approaches to the floors means that two main approaches have been identified as set out in the methodological note. The transitional floor has been applied according to the following approach: option 2
CDS and other contract Sovereign exposures (central, regional and local governments) in EEA towards other counterparties, as of 30 September 2011, mln EUR

Name of the bank: FR014  CREDIT AGRICOLE

<table>
<thead>
<tr>
<th>Country (2)</th>
<th>Credit default swaps (CDS) and other contracts (1)</th>
<th>Bank is protection seller</th>
<th>Bank is protection buyer</th>
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<tbody>
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<td>Notional amount outstanding (3)</td>
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<td>Austria</td>
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(1) It includes credit derivatives and other credit risk transfer contracts/instruments that irrespective of the denomination represent indirect exposures (as protection seller/buyer) on sovereign risk (reference entity).

(2) The country identifies the reference entity single name of the CDS and other contracts.

(3) Notional amounts outstanding: Nominal or notional amounts outstanding are defined as the gross nominal or notional value of all contracts concluded and not yet settled on the reporting date. For contracts with variable nominal or notional principal amounts, the basis for reporting is the nominal or notional principal amounts at the time of reporting.